Octava S.A.
Statement of financial position
as at 31 December 2014

All amounts in PLN thousands	31.12.2014	31.12.2013
ASSETS		
Non-current assets		
Property, plant and equipment	39	22
Intangible assets	-	-
Loans receivable	-	-
Other receivables	29	-
Defferred income tax assets	74	94
Investments in subsidiaries and associates	19 555	37 560
Available-for-sale financial assets - investment certificates	9 487	-
	29 184	37 676
Current assets		
Trade receivables	12	7
Other receivables	-	2 906
Loans receivable	2 988	3 388
Cash and cash equivalents	30 734	14 908
	33 734	21 209
Total Assets	**62 918**	**58 885**
EQUITY		
Share capital	4 279	4 279
Other reserves	11 464	11 464
Revaluation reserve	503	-
Retained earnings	46 145	42 904
Total equity	**62 391**	**58 647**
LIABILITIES		
Non-current liabilities		
Deferred income tax liabilities	118	-
	118	-
Current liabilities		
Trade and other payables	409	238
	409	238
Total liabilities	**527**	**238**
Total equity and liabilities	**62 918**	**58 885**

INCOME STATEMENT

All amounts in PLN thousands

	Twelve months ending 31.12.2014	Twelve months ending 31.12.2013
Investment income		
Income from securities	-	100
Interest income	485	906
Provisions and write-offs	(191)	(864)
Realised and unrealised gains (losses) on financial assets	(409)	(3 094)
Income from dividends received and advances on profit received	5 677	-
	5 562	(2 952)
Other operating income	304	504
Operating income, total	**5 866**	**(2 448)**
Operating expenses		
Salaries	(604)	(482)
Social security and other employee costs	(54)	(53)
Depreciation	(12)	(8)
Other administrative expenses	(728)	(983)
Other operating expenses	(307)	(276)
	(1 705)	(1 802)
Operating profit (loss)	**4 161**	**(4 250)**
Financial expenses (net)	(146)	17
Income tax	(774)	207
Profit (loss) for the year	**3 241**	**(4 026)**
Earnings per share (in PLN)		
- basic and diluted	0,08	(0,09)

STATEMENT OF COMPREHENSIVE INCOME

All amounts in PLN thousands

Profit (loss) for the year	3 241	(4 026)
Other comprehensive income (net):	503	-
Revaluation of financial assets	621	-
Deferred tax on revaluation of financial assets	(118)	-
Total comprehensive income	3 744	(4 026)

Octava S.A.

Statement of changes in equity

Twelve months ending 31 December 2014

All amounts in PLN thousands	Share capital	Own shares for cancellation	Other reserves	Revaluation reserve	Retained earnings	Total
Twelve months ending 31 December 2014						
Balance at begining of the period	4 279	-	11 464	-	42 904	58 647
Distribution of profit 2013	-	-	-	-	-	-
Acquisition of own shares for cancellation	-	-	-	-	-	-
Cancellation of own shares	-	-	-	-	-	-
Comprehensive income (loss) for the period	-	-	-	503	3 241	3 744
Balance at end of the period	**4 279**	**-**	**11 464**	**503**	**46 145**	**62 391**
Twelve months ending 31 December 2013						
Balance at begining of the period	4 279	-	11 464	-	46 930	62 673
Distribution of profit 2012	-	-	-	-	-	-
Acquisition of own shares for cancellation	-	-	-	-	-	-
Cancellation of own shares	-	-	-	-	-	-
Comprehensive income (loss) for the period	-	-	-	-	(4 026)	(4 026)
Balance at end of the period	**4 279**	**-**	**11 464**	**-**	**42 904**	**58 647**

Octava S.A.

Cash flow statement

Twelve months ending 31 December 2014

All amounts in PLN thousands	Twelve months ending 31.12.2014	31.12.2013
Cash flows from operating activities		
Purchase of non-current assets	(33)	-
Sale of securities	1 119	9 002
Purchase of securities	(9 953)	-
Sales of shares in subsidiaries	21 206	2 163
Purchase of shares in subsidiaries	-	(18 619)
Purchase of shares in associates	(300)	-
Interest received	246	1 043
Advances on profits received and dividends received	5 677	-
Loans given	-	(1 670)
Loans given repaid	-	10 285
Management firm fees	-	-
Corporate tax	(548)	(342)
Other cash flows from operating activities	(1 443)	(1 255)
	15 971	607
Cash flows from financing activities		
Purchase of own shares	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Interest	-	-
	-	-
Net increase/(decrease) in cash and cash equivalents	**15 971**	**607**
Cash and cash equivalents at beginning of period	14 908	14 317
Other cash equivalents	-	-
Exchange differences	(145)	(16)
Cash and cash equivalents at end of period	**30 734**	**14 908**