Octava S.A.
Statement of financial position
as at 30 June 2015

All amounts in PLN thousands	30.06.2015	31.12.2014
ASSETS		
Non-current assets		
Property, plant and equipment	31	39
Intangible assets	-	-
Loans receivables	1 000	-
Other receivables	29	29
Defferred income tax assets	63	74
Investments in subsidiaries and associates	16 534	19 555
Available-for-sale financial assets - investment certificates	13 309	9 487
	30 966	29 184
Current assets		
Trade receivables	30	12
Other receivables	4	-
Loans receivables	3 097	2 988
Cash and cash equivalents	24 142	30 734
	27 273	33 734
Total Assets	**58 239**	**62 918**
EQUITY		
Share capital	4 279	4 279
Other reserves	11 464	11 464
Revaluation reserve	556	503
Retained earnings	41 646	46 145
Total equity 58 987	**57 945**	**62 391**
LIABILITIES		
Non-current liabilities		
Deferred income tax liabilities	146	118
	146	118
Current liabilities		
Trade and other payables	148	409
	148	409
Total liabilities	**294**	**527**
Total equity and liabilities	**58 239**	**62 918**

Income statement and statement of comprehensive income

Six months ending 30 June 2015

INCOME STATEMENT

All amounts in PLN thousands

	Six months ending	
	30.06.2015	**30.06.2014**
Investment income		
Income from securities	-	-
Interest income	245	285
Provisions and write-offs	(107)	(88)
Realised and unrealised gains (losses) on financial assets	(4 164)	-
	(4 026)	197
Other operating income	85	-
Operating income, total	**(3 941)**	**197**
Operating expenses		
Management firm fees	-	-
Salaries	(161)	(290)
Social security and other employee costs	(33)	(26)
Depreciation	(8)	(5)
Other administrative expenses	(289)	(538)
Other operating expenses	(85)	(4)
	(576)	(863)
Operating profit (loss)	**(4 517)**	**(666)**
Financial expenses (net)	45	(6)
Income tax	(27)	125
Profit (loss) for the year	**(4 499)**	**(547)**
Earnings per share (in PLN)		
- basic and diluted	(0,11)	(0,01)

STATEMENT OF COMPREHENSIVE INCOME

All amounts in PLN thousands

Profit (loss) for the year	(4 499)	(547)
Other comprehensive income (net):	**53**	**887**
Revaluation of financial assets	66	1 095
Deferred tax on revaluation of financial assets	(13)	(208)
Total comprehensive income	(4 446)	340

Statement of changes in equity

Six months ending 30 June 2015

All amounts in PLN thousands	Share capital	Own shares for cancellation	Other reserves	Revaluation reserve	Retained earnings	Total
Six months ending 30 June 2015						
Balance at begining of the period	4 279	-	11 464	503	46 145	62 391
Distribution of profit 2014	-	-	-	-	-	-
Comprehensive income (loss) for the period	-	-	-	53	(4 499)	(4 446)
Balance at end of the period	**4 279**	**-**	**11 464**	**556**	**41 646**	**57 945**
Six months ending 30 June 2014						
Balance at begining of the period	4 279	-	11 464	-	42 904	58 647
Distribution of profit 2014	-	-	-	-	-	-
Comprehensive income (loss) for the period	-	-	-	887	(547)	340
Balance at end of the period	**4 279**	**-**	**11 464**	**887**	**42 357**	**58 987**

Octava S.A.
Cash flow statement
Six months ending 30 June 2015

All amounts in PLN thousands	Six months ending 30.06.2015 r.	30.06.2014 r.
Cash flows from operating activities		
Sale of securities	4 535	-
Sales of shares in subsidiaries	-	3 895
Purchase of shares in subsidiaries	(1 400)	-
Purchase of shares in associates	-	(300)
Purchase of securities	(8 034)	(9 953)
Interest received	129	148
Loans given	(3 100)	-
Loans given repaid	2 000	-
Management firm fees	-	-
Corporate tax	(206)	-
Other cash flows from operating activities	(561)	(1 031)
	(6 637)	(7 241)
Cash flows from financing activities		
Purchase of own shares	-	-
Proceeds from borrowings	-	-
	-	-
Net increase/(decrease) in cash and cash equivalents	**(6 637)**	**(7 241)**
Cash and cash equivalents at beginning of period	30 734	14 908
Other cash equivalents	-	-
Exchange differences	45	(6)
Cash and cash equivalents at end of period	**24 142**	**7 661**