Octava S.A.
Balance sheet
as at 30 June 2013

All amounts in PLN thousands	30.06.2013	31.12.2012
ASSETS		
Non-current assets		
Property, plant and equipment	23	14
Intangible assets	-	-
Loans and other receivables	4 388	3 362
Defferred income tax assets	43	64
Investments in subsidiaries and associates	32 897	27 095
	37 351	30 535
Current assets		
Trade and other receivables	285	105
Loans receivables	910	9 610
Debt instruments	-	9 014
Cash and cash equivalents	23 190	14 317
	24 385	33 046
Total Assets	**61 736**	**63 581**
EQUITY		
Share capital	4 279	4 279
Other reserves	11 464	11 464
Retained earnings	45 705	46 930
Total equity	**61 448**	**62 673**
LIABILITIES		
Non-current liabilities		
Deferred income tax liabilities	1	178
	1	178
Current liabilities		
Trade and other payables	287	730
	287	730
Total liabilities	**288**	**908**
Total equity and liabilities	**61 736**	**63 581**

Income statement

Six months ending 30 June 2013

All amounts in PLN thousands

	Six months ending	
	Six months ending 30.06.2013	**Six months ending 30.06.2012**
Investment income/cost		
Income from securities	100	1 457
Interest income	583	9 392
Provisions and write-offs	(975)	-
Realised and unrealised gains (losses) on financial assets	(437)	(2 479)
	(729)	8 370
Other operating income	189	1
Operating income, total	**(540)**	**8 371**
Operating expenses		
Management firm fees	-	(20)
Salaries	(233)	(830)
Social security and other employee costs	(26)	(25)
Depreciation	(3)	(6)
Other administrative expenses	(463)	(1 206)
Other operating expenses	(100)	(415)
	(825)	(2 502)
Operating profit (loss)	**(1 365)**	**5 869**
Financial expenses (net)	(5)	(1)
Income tax	145	(1 680)
Profit (loss) for the year	**(1 225)**	**4 188**
Earnings per share (in PLN)		
basic and diluted	(0,03)	0,03

TOTAL INCOME STATEMENT

All amounts in PLN thousands

Profit (loss) for the year	(1 225)	4 188
Translation reserves	-	-
Other income	-	-
Total income	(1 225)	4 188

Octava S.A.

Statement of changes in equity

Six months ending 30 June 2013

All amounts in PLN thousands	Share capital	Own shares	Other reserves	Retained earnings	Total
Six months ending 30 June 2013					
Balance at begining of the period	4 279	-	11 464	46 930	62 673
Distribution of profit 2012	-	-	-	-	-
Acquisition of own shares for cancellation	-	-	-	-	-
Cancelation of own shares	-	-	-	-	-
Profit (loss) for the period	-	-	-	(1 225)	(1 225)
Balance at end of the period	**4 279**	**-**	**11 464**	**45 705**	**61 448**
Six months ending 30 June 2012					
Balance at begining of the period	12 584	-	86 836	385 902	485 322
Distribution of profit 2011	-	-	340 949	(340 949)	-
Acquisition of own shares for cancellation	-	(121 777)	-	-	(121 777)
Profit (loss) for the period	-	-	-	4 188	4 188
Balance at end of the period	**12 584**	**(121 777)**	**427 785**	**49 141**	**367 733**

Octava S.A.

Cash flow statement

Six months ending 30 June 2013

All amounts in PLN thousands	Six months ending 30.06.2013	Six months ending 30.06.2012
Cash flows from operating activities		
Purchase of non-current assets		
Sale of securities	9 002	110 000
Sales of shares in subsidiaries	63	-
Purchase of shares in subsidiaries	(6 306)	(2 580)
Interest received	611	16 726
Loans given	(1 670)	(250)
Loans given repaid	8 375	898
Management firm fees	-	(20)
Corporate tax	(341)	(1 775)
Other cash flows	(849)	(2 126)
	8 885	120 873
Cash flows from financing activities		
Purchase of own shares	-	(121 777)
Interest	-	-
	-	(121 777)
Net increase/(decrease) in cash and cash equivalents	**8 885**	**(904)**
Cash and cash equivalents at beginning of period	14 317	330 546
Other cash equivalents	(12)	(2 735)
Exchange differences	-	(1)
Cash and cash equivalents at end of period	**23 190**	**326 906**